

Consolidated Cash Flow Statement

FOR THE YEAR ENDED 30 SEPTEMBER 2001

	Notes	2001 €m	2000 €m
Reconciliation of Operating Profit To Net Operating Cash Flows			
Operating Profit		194.8	133.6
Increase in Accruals and Deferred Income		22.3	52.1
Increase in Prepayments and Accrued Income		(64.2)	(102.8)
Interest Charged on Subordinated Liabilities		33.4	16.3
Interest Charged on Perpetual Capital Securities		7.2	–
Interest Earned on Debt Securities and other Fixed Income Securities		(41.9)	(41.5)
Provisions for Bad and Doubtful Debts		69.7	51.0
Loans and Advances Written Off Net of Recoveries		(15.6)	(2.2)
Depreciation and Goodwill Amortisation		8.3	5.0
Amounts Written Off Fixed Asset Investments		0.2	–
Profit on Disposal of Tangible Fixed Assets		(0.3)	–
Amortisation of Debt Securities		–	(0.1)
Net Cash Flow from Trading Activities		213.9	111.4
Net Increase in Deposits		3,890.2	2,795.4
Net Increase in Loans and Advances to Customers		(3,145.1)	(2,267.5)
Net Decrease/(Increase) in Loans and Advances to Banks		79.5	(840.0)
Net Increase in Other Liabilities		0.6	0.3
Net Increase in Provisions for Liabilities and Charges		–	0.3
Exchange Movements		(16.1)	38.5
Net Decrease/(Increase) in Other Assets		0.7	(0.4)
Net Cash Flow from Operating Activities		1,023.7	(162.0)
Returns on Investment and Servicing of Finance	33	(11.9)	3.6
Tax Paid		(36.6)	(19.3)
Capital Expenditure and Financial Investment	33	(217.9)	(46.6)
Acquisitions and Disposals	33	(75.4)	–
Equity Dividends Paid		(19.9)	(16.5)
Financing	33	525.5	144.3
Increase/(Decrease) in Cash	33	1,187.5	(96.5)

The notes on pages 31 to 76 form part of these financial statements.