

Consolidated Profit and Loss Account

FOR THE YEAR ENDED 30 SEPTEMBER 2001

	Notes	2001 €m	2000 €m
Interest Receivable and Similar Income			
Interest Receivable and Similar Income arising from Debt Securities and other Fixed Income Securities		41.9	41.5
Other Interest Receivable and Similar Income		905.8	693.2
Interest Payable and Similar Charges		(678.2)	(529.5)
Net Interest Income		269.5	205.2
Other Income			
Fees and Commissions Receivable		107.3	69.7
Fees and Commissions Payable		(7.9)	(6.7)
Dealing Profits		6.3	2.6
Other Operating Income		7.4	2.6
Total Income		382.6	273.4
Operating Expenses			
Administrative Expenses	2	109.6	83.8
Depreciation and Goodwill Amortisation		8.3	5.0
Provisions for Bad and Doubtful Debts - Specific	9	14.4	15.7
- General	9	55.3	35.3
Amounts Written Off Fixed Asset Investments		0.2	-
		187.8	139.8
Group Profit on Ordinary Activities Before Taxation	3	194.8	133.6
Taxation on Profit on Ordinary Activities	4	(47.4)	(24.7)
Group Profit on Ordinary Activities After Taxation		147.4	108.9
Non-Equity Minority Interest - Preference Dividends	27	(23.3)	(25.0)
Group Profit Attributable to Ordinary Shareholders	5	124.1	83.9
Dividends	6	(31.6)	(24.6)
Group Profit Retained for Year		92.5	59.3
Scrip Dividends	6	6.7	5.1
Renominalisation of Share Capital	28	-	(0.8)
Group Profit Brought Forward		186.1	122.5
Group Profit Carried Forward		285.3	186.1
Basic Earnings Per Share	7	41.92c	29.73c
Diluted Earnings Per Share	7	40.70c	29.07c
Dividends Per Ordinary Share	6	10.44c	8.70c

All gains and losses have been recognised in the profit and loss account and arise from continuing operations. The notes on pages 31 to 76 form part of these financial statements.

Directors: Anthony O'Brien, Sean FitzPatrick, Peter Murray. Secretary: Ronan Murphy.