

Consolidated Profit and Loss Account

FOR THE YEAR ENDED 30 SEPTEMBER 2001

	USDm	GBPm	CHFm
Interest Receivable and Similar Income			
Interest Receivable and Similar Income arising from Debt Securities and other Fixed Income Securities	38.3	26.1	61.8
Other Interest Receivable and Similar Income	827.1	563.4	1,337.1
Interest Payable and Similar Charges	(619.3)	(421.9)	(1,001.1)
Net Interest Income	246.1	167.6	397.8
Other Income			
Fees and Commissions Receivable	98.0	66.8	158.4
Fees and Commissions Payable	(7.2)	(4.9)	(11.6)
Dealing Profits	5.7	3.9	9.3
Other Operating Income	6.8	4.6	10.9
Total Income	349.4	238.0	564.8
Operating Expenses			
Administrative Expenses	100.1	68.2	161.8
Depreciation and Goodwill Amortisation	7.6	5.2	12.2
Provisions for Bad and Doubtful Debts - Specific	13.1	8.9	21.3
- General	50.5	34.4	81.6
Amounts Written Off Fixed Asset Investments	0.2	0.1	0.3
	171.5	116.8	277.2
Group Profit on Ordinary Activities Before Taxation	177.9	121.2	287.6
Taxation on Profit on Ordinary Activities	(43.3)	(29.5)	(70.0)
Group Profit on Ordinary Activities After Taxation	134.6	91.7	217.6
Non-Equity Minority Interest-Preference Dividends	(21.3)	(14.5)	(34.4)
Group Profit Attributable to Ordinary Shareholders	113.3	77.2	183.2
Dividends	(28.8)	(19.7)	(46.7)
Group Profit Retained for Year	84.5	57.5	136.5
Scrip Dividends	6.1	4.2	9.9
Group Profit Brought Forward	169.9	115.8	274.7
Group Profit Carried Forward	260.5	177.5	421.1
Basic Earnings Per Share	38.28c	26.07p	Chf 0.62
Diluted Earnings Per Share	37.16c	25.32p	Chf 0.60
Dividends Per Ordinary Share	9.53c	6.49p	Chf 0.15

Exchange Rates used at 30 September 2001

One Euro = USD 0.9131 / GBP 0.622 / CHF 1.4761