

# CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2002

	Note	2002 €m	2001 €m
<b>Reconciliation of Operating Profit To Net Operating Cash Flows</b>			
Operating Profit		261.3	194.8
Increase in Accruals and Deferred Income		158.0	22.3
Increase in Prepayments and Accrued Income		(117.1)	(64.2)
Financing Costs of Subordinated Liabilities		33.6	33.4
Financing Costs of Perpetual Capital Securities		31.4	7.2
Interest Earned on Debt Securities and other Fixed Income Securities		(41.0)	(41.9)
Provisions for Bad and Doubtful Debts		65.6	69.7
Loans and Advances Written Off Net of Recoveries		(19.4)	(15.6)
Depreciation and Goodwill Amortisation		11.7	8.3
Amortisation of Debt Securities and other Fixed Income Securities		(6.1)	–
Amounts Written Off Fixed Asset Investments		–	0.2
Profit on Disposal of Tangible Fixed Assets		(0.1)	(0.3)
<b>Net Cash Flow from Trading Activities</b>		<b>377.9</b>	<b>213.9</b>
Net Increase in Deposits		3,009.2	3,890.2
Net Increase in Loans and Advances to Customers		(2,464.4)	(3,145.1)
Net (Increase)/Decrease in Loans and Advances to Banks		(917.8)	79.5
Net (Increase)/Decrease in Other Assets		(60.1)	0.7
Net Increase in Other Liabilities		3.5	0.6
Net Increase in Provisions for Liabilities and Charges		0.1	–
Exchange Movements		(27.6)	(16.1)
<b>Net Cash Flow from Operating Activities</b>		<b>(79.2)</b>	<b>1,023.7</b>
Returns on Investment and Servicing of Finance	36	(44.1)	(11.9)
Tax Paid		(72.3)	(36.6)
Capital Expenditure and Financial Investment	36	(516.0)	(217.9)
Acquisitions and Disposals	36	–	(75.4)
Equity Dividends Paid		(25.8)	(19.9)
Financing	36	320.7	525.5
<b>(Decrease)/Increase in Cash</b>	<b>36</b>	<b>(416.7)</b>	<b>1,187.5</b>